



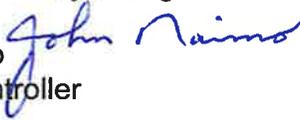
JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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May 17, 2018

TO: Supervisor Sheila Kuehl, Chair  
Supervisor Mark Ridley-Thomas  
Supervisor Hilda L. Solis  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2017-18 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2018 combined cash balances for the General Fund and Hospital Funds are positive \$1.815 billion, an increase of \$286 million from the previous estimate of \$1.529 billion. The increase is primarily attributable to improved cash projections for health services.

**Short-Term Outlook**

Our previous report estimated the April 30, 2018 cash balances at positive \$1.307 billion. The actual cash balances were positive \$1.227 billion. The variance of \$80 million was largely due to higher than anticipated payments to vendors. The estimated May 31, 2018 combined cash balances are positive \$1.817 billion.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

JN:CY  
Acctg/Admin/Admin/cfp-November 2017.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Celia Zavala, Acting Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
General Fund :												
Beginning Cash	\$ 2,508,677	\$ 2,605,709	\$ 2,140,176	\$ 1,452,843	\$ 1,585,190	\$ 632,514	\$ 1,370,053	\$ 1,660,492	\$ 1,853,032	\$ 1,311,599	\$ 1,218,507	\$ 1,807,114
Receipts	1,918,758	1,698,155	1,077,906	2,233,149	637,501	2,813,915	2,573,393	1,727,784	1,258,657	2,180,304	2,327,564	2,598,044
Disbursements	(1,821,726)	(2,163,688)	(1,765,239)	(2,100,802)	(1,590,177)	(2,076,376)	(2,282,954)	(1,535,244)	(1,800,090)	(2,273,396)	(1,738,957)	(2,593,383)
Month End Cash	\$ 2,605,709	\$ 2,140,176	\$ 1,452,843	\$ 1,585,190	\$ 632,514	\$ 1,370,053	\$ 1,660,492	\$ 1,853,032	\$ 1,311,599	\$ 1,218,507	\$ 1,807,114	\$ 1,811,775
Hospital Funds :												
Month End Cash	14,289	11,769	17,466	15,365	12,965	22,080	21,484	10,148	13,017	8,045	10,000	3,000
Total Month End Cash	\$ 2,619,998	\$ 2,151,945	\$ 1,470,309	\$ 1,600,555	\$ 645,479	\$ 1,392,133	\$ 1,681,976	\$ 1,863,180	\$ 1,324,616	\$ 1,226,552	\$ 1,817,114	\$ 1,814,775
<i>Borrowable Resources*</i>	\$ 1,487,736	\$ 1,278,233	\$ 1,344,603	\$ 1,901,516	\$ 3,785,931	\$ 7,113,753	\$ 5,294,770	\$ 3,559,226	\$ 2,915,175	\$ 5,799,128	\$ 3,244,636	\$ 1,439,341

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.